

**DESHA Shechsashebi Artho -
Samajik Unnayan O Manobik Kallyan Sangstha
"Desha Tower" Upazilla Moor,
Kushtia- Jhenaidah Highway,
Kushtia- 7000**

**Micro Credit Program
AUDITOR'S REPORT
AND
FINANCIAL STATEMENTS
As at and for the year ended 30 June 2020**

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Independent Auditor's Report
to the Members of General Body of
DESHA Shechsashebi Artho – Samajik Unnayan O Manobik Kallyan Sangstha

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Micro Credit Program a project of DESHA Shechsashebi Artho-Samajik Unnayan O Manobik Kallyan Sangstha, Funded By: PKSF** which comprise the Statement of Financial Position, Statement of Income and Expenditure, Statement of Receipts and Payments, Statement of Changes in Equity and the Statement of Cash Flows for the year then ended 30 June 2020, and a summary of significant accounting policies and other explanatory notes.

In our opinion, the accompanying financial statements give a true and fair view, in all material respects of the statement of financial position of **Micro Credit Program a project of DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha, Funded By: PKSF** as at 30 June 2020, and its financial performance and cash flows for the year then ended June 30, 2020 in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with international standards on auditing (ISAs). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the organization in accordance with the international ethics standards board for accountant's code of ethics for professional accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in jurisdictions, and we have fulfilled our other ethical responsibilities in accordance these requirements and with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

1. We draw users' attention to this particular issue which is presented in financial statements (note-8.02). As per Microcredit Regulatory Authority (MRA) Rules-2010 Section 20 (3) "Restrictions on Uses of Statutory Reserve Fund of Microcredit Organizations", the funds of the Microcredit Organization

a) will not be used for any purpose other than its specified under the rules 20 (2) regulations and specified heads of expenditure; and

However, DESHA has Statutory Reserve Fund BDT. 29, 931,261 but it's should be BDT. 61,632,310 which noncompliance of MRA Rules 2010.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRSs) and comply with the organization affairs bureau terms and conditions and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



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In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management but not for the purpose expressing an opinion on the effectiveness of the organization's internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the organization's financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



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Report on other Legal and Regulatory Requirements

In accordance with International Financial Reporting Standards (IFRSs) and comply with the Microcredit Regulatory Authority Act-2006 & Microcredit Regulatory Authority Ordinance-2010 and other applicable laws and regulation, we also report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Organization so far as it appeared from our examination of these books; and
- c) the financial statements dealt with by the report are in agreement with the books of accounts and returns.

Place: Dhaka
Dated: 05 October, 2020


Mahfel Huq & Co.
Chartered Accountants

DESHA Shechsashebi Artho- Samajik Unnayan o Manobik Kaallayan Sangstha
PKSF Fund By Micro-Credit Program
Statement of Financial Position
As at 30 June 2020

Particulars	Notes	Amount in Taka	
		30-Jun-20	30-Jun-19
ASSETS			
Non-Current Assets		170,570,759	176,388,700
Property, Plant and Equipment	6	170,570,759	176,388,700
Current Assets		2,700,568,918	2,490,337,290
Loan to Members	7	2,380,358,809	2,185,981,989
Short Term Investment	8	172,055,626	219,676,401
Accounts Receivable	9	26,060,692	28,254,303
Loan to Staff	10	5,666,720	6,938,902
Unsettled Staff Advance Fund	11	3,491,352	3,683,970
Advance, Deposit and Prepayments	12	4,471,270	6,303,898
Livestros		1,116,027	824,757
Cash and Cash Equivalents	13	107,348,422	38,673,070
Total Properties and Assets		2,871,139,677	2,666,725,990
Capital Fund and Liabilites			
Capital Fund		616,323,101	553,053,128
Cumulative Surplus	14	554,690,791	508,847,771
Statutory Reserve Fund	15	61,632,310	44,205,357
Non Current Liabilities		373,455,415	296,077,506
Loan from PKSf -Long Term	16	373,455,415	296,077,506
Current Liabilities		1,881,361,161	1,817,595,356
Loan from PKSf -Short Term	16	301,480,829	307,861,655
Members Savings Deposits	17	947,182,657	936,290,856
Staff DMDS	18	9,704,865	9,205,045
Loan From other Microcredit	19	10,726,424	10,726,424
Grant SEP		2,161,048	-
Loan From Commercial Bank	20	205,247,481	218,804,510
Accounts Payable	21	88,312,317	74,880,214
Loan loss Provision	22	88,117,868	62,478,210
Apokalin Fund	23	167,084,049	142,621,921
Gratuity fund	24	50,261,477	41,526,150
Security Money	25	11,082,146	11,190,917
Accrued Expenses	26	-	164,724
Samriddhi		-	1,844,730
Total Capital Fund and Liabilities		2,871,139,677	2,666,725,990

The annexed notes form an integral part of these of financial statements



Chief Finance Officer



Executive Director

Signed in terms of our separate report of even date annexed.

Place: Dhaka
Dated: 05 October 2020




Mahfel Huq & Co.
Chartered Accountants

DESHA Shechsashebi Artho- Samajik Unnayan o Manobik Kaallayan Sangstha
PKSF Fund By Micro-Credit Program
Statement of Comprehensive Income
For the year ended 30 June 2020

Particulars	Notes	Amount in Taka	
		30-Jun-20	30-Jun-19
<u>Income</u>			
Service Charge on loan	27	448,468,737	488,532,389
Reimbursement Income		25,946,046	31,412,406
Bank Interest		2,163,966	761,424
Interest on Investment		15,532,469	10,067,248
Other Income	28	30,416,764	30,601,347
Total Income		522,527,982	561,374,814
<u>Expenditure</u>			
Service Charge on PKSf loan	31	42,866,877	35,460,308
Service Charge on Saving	32	66,208,835	63,083,254
Service Charge on other Loan	33	24,459,129	27,725,909
Loan Loss Provision	22	25,639,479	28,188,883
Salary and Allowance		181,823,760	182,223,509
Office Rent		5,143,200	4,644,769
Printing and Stationery		2,964,719	5,534,392
Travelling Cost		1,647,817	2,200,782
Fuel Cost		1,841,994	2,127,737
Project Cost /Reimbursement Cost		33,273,398	38,942,151
Depreciation		9,989,886	10,631,164
Miscellaneous		11,234,816	14,540,809
Software Maintain Cost		2,534,900	2,174,652
Taxes		3,524,015	2,375,567
VAT		2,814,585	-
Electricity		3,401,852	3,307,565
Rebate		15,444,368	6,311,832
Bank Charge and Commission		1,434,494	1,588,789
Entertainment		416,029	493,232
EntertainmentTARC		6,797,335	-
Repairs and Maintanance		1,455,113	1,340,847
Training and Workshop		1,294,955	1,854,866
Telephone and Postage		196,721	215,326
Newspaper and Periodicals		141,787	198,142
Legal Expenses		659,708	541,447
Board Members Honoraum		875,000	795,000
Audit Fee		63,888	63,889
Total Expenditure		448,148,660	436,564,821
Net Surplus During the year		74,379,322	124,809,993

The annexed notes form an integral part of these of financial statements



Chief Finance Officer



Executive Director

Signed in terms of our separate report of even date annexed.

Place: Dhaka
Dated: 05 October 2020




Mahfel Huq & Co.
Chartered Accountants

DESHA Shechsashebi Artho- Samajik Unnayan o Manobik Kaallayan Sangstha
PKSF Fund By Micro-Credit Program
Statement of Receipts and Payments
For the year ended 30 June 2020

Particulars	Notes	Amount in Taka	
		30-Jun-20	30-Jun-19
Receipts			
Opening Balance:		38,673,070	19,080,913
Cash in Hand	13.1	1,586,184	2,910,055
Cash at Bank	13.2	37,086,886	16,170,858
Receipts		5,532,210,974	6,273,904,681
Loan recovery (Principal)		3,491,587,359	3,878,028,074
Savings Collections		482,940,667	646,348,043
Loan Received From PKSf		472,000,000	481,585,000
Loan from Commercial Banks		250,000,000	419,900,000
Accounts Payable		71,323,617	69,761,101
Investment in Fixed Deposit		119,890,831	64,387,567
Investment Receivable		491,152	1,145,260
Received from security Money		646,000	998,000
Apodkalin Fund		37,432,910	41,324,445
Others Loan- Shot Term		13,038,704	9,723,484
Advance, deposit & Prepayment realised		57,082,666	73,445,244
Remittance received		1,411,601	16,794,607
Misappropriated Fund		-	46,729,024
Receivable(Rimbursement)		24,682,000	13,584,392
Grant SEP		3,000,000	-
Loan to Staff		4,011,153	4,454,383
Service charge on loan		448,468,737	488,532,389
Rimbursment Income		7,105,065	6,730,408
Others Income		30,416,764	95,740
Interest on Fixed deposit		14,517,782	9,576,096
Bank Interest		2,163,966	761,424
Total Receipts		5,570,884,044	6,292,985,594
Payments			
Loan Disbursement to Beneficiaries		3,685,964,000	4,142,537,000
Loan Refund to PKSf (Principal)		401,002,917	361,619,169
Savings from Members		472,048,866	488,231,391
Loan paid to Commercial Bank		263,557,029	482,761,704
Capital Expenditure		4,171,945	13,812,244
Investment in Fixed Deposit		72,270,056	158,074,987
Accounts Payable		58,993,416	75,187,043
Remittance paid		1,413,372	16,782,403
Security money fund		753,000	1,150,000
Loan loss provision		-	6,742,744
Advance, deposit & Prepayment realised		55,095,987	69,622,886
Others Loan-short Term		17,497,240	9,997,889
Payment from apodkalin fund		12,970,782	13,521,087
Loan to Staff		2,738,971	4,792,199
Misappropriated Fund		-	306
Gratuity Fund		3,264,673	1,216,404



Particulars	Notes	Amount in Taka	
		30-Jun-20	30-Jun-19
Interest Provision		36,678,916	46,858,606
Apodkalin fund Provision		-	22,515
Accrued expense	26	164,724	210,000
Service charge on PKSF loan	31	42,866,877	35,460,308
Service charge on Saving		29,529,919	16,229,042
Service charge on other Loan		24,459,129	27,725,909
Salary and Allowance		169,823,760	170,223,509
Office rent		5,143,200	4,644,769
Priting & stationery		2,964,719	5,519,772
Travelling		1,647,817	2,139,883
Fuel Cost		1,841,994	2,127,737
Project cost		33,273,398	38,942,151
Social development cost		11,109,349	6,305,692
Entertainment TARC		6,797,335	12,387,014
Miscellaneous		11,234,816	14,540,809
Software cost		2,534,900	2,174,652
Taxes		3,524,015	2,375,567
VAT		2,814,585	3,740,663
Electricity		3,401,852	3,307,565
Rebate		15,444,368	6,311,832
Bank Charge & Commission		1,434,494	1,588,789
Entertainment		416,029	492,857
Repairs & Maintanance		1,455,113	1,340,847
Training & Workshop		1,294,955	1,854,866
Telephone and Postage		196,721	215,326
Newspaper and periodicals		141,787	198,142
Legal expese		659,708	465,357
Board members		875,000	795,000
Audit fee		63,888	63,889
Total Payments		5,463,535,622	6,254,312,524
Closing Balance		107,348,422	38,673,070
Cash in Hand	13.1	2,081,107	1,586,184
Cash at Bank:	13.2	105,267,315	37,086,886
		5,570,884,044	6,292,985,594

The annexed notes form an integral part of these Statement of Receipts and Payments .



Chief Finance Officer



Executive Director

Place: Dhaka
Dated: 05 October 2020


Mahfel Huq & Co.
Chartered Accountants



PKSF Fund By Micro-Credit Program
Statement of Change in Equity
For the year ended 30 June 2020

Particulars	Cumulative surplus Resrve	Statutory Reserve Fund	Total
As on 01 July 2019	508,847,771	44,205,357	553,053,128
Addition durin the Year	-	-	-
Surplus For the Year	74,379,322	-	74,379,322
Transferred to statutory reserve fund	(17,426,953)	17,426,953	-
Adjusted during the year	(11,109,349)	-	(11,109,349)
Adjusted Prior year	-	-	-
As on 30 June 2020	554,690,791	61,632,310	616,323,101

Particulars	Cumulative surplus Resrve	Statutory Reserve Fund	Total
As on 01 July 2018	394,478,838	40,082,727	434,561,565
Addition durin the Year	-	-	-
Surplus For the Year	124,809,995	-	124,809,995
Transferred to statutory reserve fund	(10,428,322)	10,428,322	-
Adjusted during the year	- 12,740	(6,305,692)	(6,318,432)
As on 30 June 2019	508,847,771	44,205,357	553,053,128

The accounting policies and explanatory notes form an integral part of these financial statements.



Chief Finance Officer



Executive Director

Place: Dhaka
Dated: 05 October 2020


Mahfel Huq & Co.
Chartered Accountants



DESHA Shechsashebi Artho- Samajik Unnayan o Manobik Kaallayan Sangstha
PKSF Fund By Micro-Credit Program
Statement of Cash Flows
For the year ended 30 June 2020

	Amount In Taka	
	30-Jun-20	30-Jun-19
A. Cash Flow from Operating Activities		
Net Surplus During the year	74,379,322	124,809,995
Social Development Expenses	(11,109,349)	(6,305,692)
LLP	25,639,658	21,446,139
Expenses provision	(164,724)	(45,276)
Depreciation for the year	9,989,886	10,631,164
Gratuity Fund	8,735,327	10,703,596
(-) Loan Disbursed to beneficiaries	(3,685,964,000)	(4,142,537,000)
Loan Realized from beneficiaries	3,491,587,180	3,878,028,074
Interest accrued on members savings deposits	-	-
Net Cash Used in Operating Activities	(86,906,700)	(103,269,000)
B. Cash Flows from Investing Activities		
Fixed Assets purchased	(4,171,945)	(13,812,244)
FDR (Reserve Fund)	26,783,665	(16,633,527)
FDR	(8,199,440)	(18,777,498)
Interest receivable of FDR	(523,535)	654,108
Gratuity Fund Investment	(3,030,925)	(26,208,920)
FDR (SEP) Fund Investment	32,067,475	(32,067,475)
Receivable of FDR Reimbursement	-	(11,097,608)
Net Cash Used in Investing Activities	42,925,295	(117,943,164)
C. Cash Flow from Financing Activities		
Loan Received from PKSF	472,000,000	481,585,000
Loan Repayment to PKSF	(401,002,917)	(361,619,169)
Loan Received from Bank	250,000,000	419,900,000
Loan Repayment to Bank	(263,557,029)	(482,761,704)
Member savings deposits collection	482,940,667	646,348,043
Member savings deposits refunded to member	(472,048,866)	(488,231,391)
Inter project loan paid to others	44,324,902	25,583,543
Net Cash Generated From Financing Activities	112,656,757	240,804,322
D. Net Increase/Decrease in Cash & Bank Balance (A+B+C)	68,675,352	19,592,158
E. Opening Cash & Bank Balance at the Beginning of the Year	38,673,070	19,080,912
F. Closing Cash & Bank Balance at the End of the Year	107,348,422	38,673,070



Chief Finance Officer



Executive Director


Mahfel Huq & Co.
Chartered Accountants

Place: Dhaka
Dated: 05 October 2020



DESHA Shechsashebi Artho- Samajik Unnayan o Manobik Kaallayan Sangstha
PKSF Fund By Micro-Credit Program
Explanatory Notes to the Financial Statements
For the year ended 30 June 2020

1 Background of the organisation

DESHA Shechsashebi Artho - Samajik Unnayan O Manobik Kallyan Sangstha is a 'not-for-profit' and Non - government organisation that was set up in 1986 by some local development workers with a view to working for the poor and landless people on sustainable basis to reduce poverty. Since its inception the organisation has been working for institutions building of the poor with special emphasis on distressed women, girls and disadvantaged children. It is a specialised micro-finance institution that provides high quality flexible financial services to low-income people. The organisation is responsive to diverse financial needs of customers. Its financial services constitute multiple loans, savings and remittance services. The recipients of micro-finance services are poor, particularly women. Remittance services are provided to the relatives of overseas Bangladesh. The other major project of DESHA is Solar Program, Biogas Program and Improved Cook Stove Program.

The organisation is registered under the Voluntary Social Welfare Agencies (Registration and Control) Ordinance, 1961 vide registration no. Kushtia - 67/89 dated 27 June 1989 and with NGO Affairs Bureau under Foreign Donations (Voluntary Activities) Regulation Ordinance 1978 vide registration no.1589 dated 29 November 2000 and last renewal dated 08 November 2015 effective from 29 November 2015 and with Micro Credit Regulatory Authority issuing license to perform Micro Credit Operations vide registration no. 00590-00236-00141 dated 07 February 2008. DESHA has 70 branches through which it operates Micro Credit program under the supervision of 11 area offices.

For ensuring sustainable growth and prosperity of society, DESHA has widen its social welfare program into various sectors namely biogas, solar, improved cook stove and many other programs. In line with this objective DESHA signed number of agreements with Infrastructure Development Company Limited (IDCOL) for Solar Home System, Biogas and Improved Cook Stove Program.

2 Corporate information of the MFI

Name of the MFI :

DESHA Shechsashebi Artho - Samajik Unnayan O Manobik Kallyan
1986

Year of establishment :

Legal entity :

Registration Authority	Registration No.	Date
Micro Credit Regulatory Authority	00590-00236-00141	07-02-2008

Nature of operations (programs) :

Micro Credit Program

List of Executive Committee Members

Name	Designation	Qualification	Profession	Present Address
Md. Mostafizur Rahman	Chairman	H.S.C	Ex - Teacher	Kushtia
Md. Haider Ali	Vice - Chairman	BA (Pass)	Private service	Ghoradaha, Kushtia
Md. Sultan Mahmud	Treasurer	B.Com	Teacher	Amkathalia, Kushtia
Mahmudul Haque	Member	M.S.S, LLB	Advocate	Cuniapara, Kushtia
Md. Abdul Hannan	Member	BA (Pass)	Business Person	Cuniapara, Kushtia
Rokeya Khatun	Member	BA (Pass)	Teacher	Thanapara, Kushtia
Nazma Robiul	Member	Ten	Business Person	Fakirabad, Kushtia
Md. Robiul Islam	Member Secretary	B.Com	Development Activist	Fakirabad, Kushtia

DESHA Shechsashebi Artho- Samajik Unnayan o Manobik Kaallayan Sangstha
PKSF Fund By Micro-Credit Program
Explanatory Notes to the Financial Statements
For the year ended 30 June 2020

3 Basis of preparation of Financial Statements

3.1 Going concern assumption

The financial statements are prepared under the going concern concept where it is assumed by the management of DESHA that the entity will continue its operations in foreseeable future with no intention of bringing any structural changes. Accordingly, assets and liabilities are recognised on the basis that the entity will be able to realise its assets and discharge its liabilities in normal course of business.

3.2 Basis of measurement

The elements of financial statements have been measured under historical cost convention following accrual basis except service charges of loan to members which is computed following cash basis of accounting.

3.3 Reporting currency

The financial statements are prepared and presented in Bangladesh Taka (BDT), which is the organisation's functional currency.

3.5 Reporting period

These financial statements of the organisation have been prepared for the year from 01 July 2019 to 30 June 2020.

4 Significant accounting policies

4.1 Property, plant and equipment

The cost of an item of property, plant and equipment shall be recognised as an asset if, and only if:

- a) it is probable that future economic benefits will flow to the entity; and
- b) the cost of the item can be measured reliably.

An item of property, plant and equipment qualifying for recognition is initially measured at its cost. Cost comprises expenditure that is directly attributable to the acquisition of the assets. Property, plant and equipment are stated in attached statement of financial position at cost less accumulated depreciation.

Depreciation is commenced when the asset is in the location and condition necessary for it to be capable of operating in the manner intended. Property plant and equipment are depreciated using reducing balance method except land. Depreciation is charged on property, plant and equipment from the date of their acquisition and no depreciation is charged during the year of disposal.

Depreciation is commenced when the asset is in the location and condition necessary for it to be capable of operating in the manner intended. Property plant and equipment are depreciated using reducing balance method except land. Depreciation is charged on property, plant and equipment from the date of their acquisition and no depreciation is charged during the year of disposal.

The annual depreciation rates applicable to different categories of assets are:

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	2020	2019
Building	3%	3%
Furniture and fixtures	10%	10%
Software	33%	33%
Computer	20%	20%
Office equipment	20%	20%
Vehicles	20%	20%
Electrical equipment	20%	20%
Air conditioner	20%	20%
Lift	20%	20%
Crockeries	30%	30%
Generator	20%	20%
Mattress	20%	20%

4.2 Loan to members (Micro Credit program)

The rate of interest for all types of loans is maximum 25% per annum as per policy of DESHA. The interest rate for all types of loans for hardcore poor is maximum 20%. Loans are realised from members within 46 (weekly) installments.

4.3 Loan to beneficiaries (Non Micro Credit program)

Sales of solar home system which is due from beneficiaries are treated as a loan. Maximum 12% interest is charged on outstanding amount at the time of treating it as a loan.

Also cost for the biogas plant which is due to beneficiaries treated as loan. Maximum 20% interest is charged on

outstanding amount at the time of treating it as a loan. Interest is taken as an income when it received by DESHA.

4.4 Short term investment

Investment in fixed deposit is shown at cost plus interest earned to date. Interest from investment in fixed deposit is reinvested automatically at its maturity.

4.5 Grants from IDCOL (Non Micro Credit program)

IDCOL provides grants to DESHA for installation, construction and selling of solar home system, biogas plant and improved cook stove program. DESHA treats this as an income when payment made against documents which submitted to IDCOL.



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5 Significant organisational policies

5.1 Loan loss provision

5.1.1 Loan classification

Loans are classified in accordance with the guidelines of Micro Credit Regulatory Authority as noted below:

No. of days outstanding	
No overdue	Regular
Overdue from 1-30 days	Watchful loan
Overdue from 31-180 days	Sub - standard loan
Overdue from 181-365 days	Doubtful loan
Overdue from above 365 days	Bad loan

5.1.2 Loan loss provisioning

Provision for loan loss is made in accordance with the guidelines of Micro Credit Regulatory Authority as noted below. loan loss provision also made for solar home systems program against loan to member which is not paid as per contract signed with DESHA.

Particulars	Rate
Regular	1%
Watchful loan	5%
Sub - standard loan	25%
Doubtful loan	75%
Bad loan	100%

5.1.3 Write off policy

Loan loss is written off in the financial statements having approval of competent authority if it becomes established that the loan will never be recovered.

5.2 Savings from members

In contractual savings account, members agree to deposit weekly an amount as fixed by DESHA. Customers can withdraw the entire amount including interest at any time if they have no other loan account with the organisation. Interest is paid at the rate of 6%.



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	Amount in Taka 30-06-2020	Amount in Taka 30-06-2019
6.00 Property, Plant and Equipment		
Balance as on 1 July	220,193,136	206,380,892
Add: Addition during the year	4,427,195	13,812,244
Less: Adjustment during the year	255,250	-
Balance as on 30 June (A)	224,365,081	220,193,136
Depreciation		
Balance as on 1 July	43,804,437	33,173,273
Add: Depreciation charge during the year	9,989,887	10,631,164
Add/Less: Adjustment during the year	-	-
Balance as on 30 June (B)	53,794,324	43,804,437
Written down Value (A-B)	170,570,759	176,388,699

(Details of Property, Plant & Equipment are provided in the Annexure- A)

7.00 Loan to Members

Jagoron	1,355,404,466	1,136,898,304
Sufolon	452,277,988	632,373,908
Agrosor	385,128,868	347,264,189
Aaibordon Mulok	55,585,313	47,669,016
Buniad	12,582,046	11,486,520
Sompod bridhi	5,150,000	4,095,300
Jibonjatrar man unoyon	1,406,000	1,230,000
LIFT	4,840,025	4,204,752
Agrosor (SEP)	46,990,684	760,000
Agrosor (MDP)	60,833,947	-
SDL	159,472	-
	2,380,358,809	2,185,981,989

8.00 Short-term investment

Savings FDR	8.01	106,652,304	98,452,864
Reserve Fund	8.02	29,931,261	56,714,926
Gratuity	8.03	35,472,061	32,144,136
FDR (SEP)	8.04	-	32,067,475
Balance as on 30 June		172,055,626	219,379,401



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	Amount in Taka 30-06-2020	Amount in Taka 30-06-2019
8.01 Savings FDR:		
Balance as on 1 July	98,452,864.00	79,675,366
Add: Invested during the year	16,918,783	60,785,659
Add: Interest received during the year	-	-
	115,371,647	140,461,025
Less: Encashment	8,719,343	42,008,161
Balance as on 30 June	106,652,304	98,452,864
8.02 Reserve Fund		
Balance as on 1 July	56,714,926	40,081,399
Add: Addition during the year	51,976,655	33,943,477
	108,691,581	74,024,876
Less: Encasement during the year	78,760,320	17,309,950
Balance as on 30 June	29,931,261	56,714,926
8.03 Gratuity		
Balance as on 1 July	32,441,136	6,232,216
Add: Addition during the year	3,374,618	31,259,767
	35,815,754	37,491,983
Less: Encashment	343,693	5,050,847
Balance as on 30 June	35,472,061	32,441,136
8.04 FDR (SEP)		
Balance as on 1 July	32,067,475	-
Add: Addition during the year	-	32,086,084
	32,067,475	32,086,084
Less: Encashment	32,067,475	18,609
Balance as on 30 June	-	32,067,475
9 Accounts Receivable		
Group Insurance (Note 9.1)	4,225,238	3,081,151
Accounts Receivable- FDR interest (Note 9.2)	1,014,687	491,152
Receivable (Rimbursement & Unsettlement advance)	19,088,098	24,682,001
Improved Cook Stove program (Note 9.4)	159,566	-
Soler Project (Note 9.5)	812,465	-
Housing Project (Note 9.6)	129,871	-
Inrich Project (Note 9.7)	630,767	-
	26,060,692	28,254,304



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	Amount in Taka 30-06-2020	Amount in Taka 30-06-2019
9.01 Group Insurance		
Balance as on 1 July	3,081,151	1,960,922
Add: Addition during the Year	1,144,087	1,120,229
	4,225,238	3,081,151
Less: Received during the year	-	-
Balance as on 30 June	4,225,238	3,081,151
9.02 Accounts Receivable-FDR		
Balance as on 1 July	491,152	1,145,260
Add: Addition during the Year	1,014,687	491,152
	1,505,839	1,636,412
Less: Received during the year	491,152	1,145,260
Balance as on 30 June	1,014,687	491,152
9.03 Receivable (Rimbursement & Unsettlement advance)		
Balance as on 1 July	24,682,001	13,584,393
Add: Addition during the Year	19,088,098	24,682,000
	43,770,099	38,266,393
Less: Received during the year	24,682,000	13,584,392
Balance as on 30 June	19,088,098	24,682,001
9.04 Improved Cook Stove program		
Balance as on 1 July	(15,144)	-
Add: Addition during the Year	2,659,635	-
	2,644,491	-
Less: Received during the year	2,484,925	-
Balance as on 30 June	159,566	-
9.05 Solar Project		
Balance as on 1 July Transfer from Liability	(10,696,693)	-
Add: Addition during the Year	43,007,034	-
	32,310,341	-
Less: Received during the year	31,497,876	-
Balance as on 30 June	812,465	-



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	Amount in Taka 30-06-2020	Amount in Taka 30-06-2019
9.06 Housing Project		
Balance as on 1 July	(673,068)	-
Add: Addition during the Year	2,897,259	-
	2,224,191	-
Less: Received during the year	2,094,320	-
Balance as on 30 June	129,871	-
9.07 Inrich Project		
Balance as on 1 July	(1,844,730)	-
Add: Addition during the Year	15,514,201	-
	13,669,471	-
Less: Received during the year	13,038,704	-
Balance as on 30 June	630,767	-
10 Loan to Staff		
Motor cycle loan (Note-10.1)	5,640,890	6,911,072
Bicycle loan (Note-10.2)	25,830	27,830
	5,666,720	6,938,902
10.1 Motorcycle Loan		
Balance as on 1 July	6,911,072	6,545,256
Add: Addition during the Year	2,737,971	4,771,699
	9,649,043	11,316,955
Less: Received during the year	4,008,153	4,405,883
Balance as on 30 June	5,640,890	6,911,072
10.2 Bicycle Loan		
Balance as on 1 July	27,830	55,830
Add: Addition during the Year	1,000	20,500
	28,830	76,330
Less: Received during the year	3,000	48,500
Balance as on 30 June	25,830	27,830
11.0 Unsettled Staff Advance		
Balance as on 1 July	3,683,970	3,779,404
Add: Addition during the Year	-	306
	3,683,970	3,779,710
Less: Received during the year	192,617	95,740
Balance as on 30 June	3,491,352	3,683,970
12.0 Advance, Deposit and Prepayments:		
Balance as on 1 July	6,303,898	7,674,555
Add: Paid during the year	50,041,754	65,509,812
	56,345,652	73,184,367
Less: Realised during the year	51,874,382	66,880,469
Balance as on 30 June	4,471,270	6,303,898



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For the year ended 30 June 2020

	Amount in Taka 30-06-2020	Amount in Taka 30-06-2019
Details of Above Amount:		
Expense	1,830,522	3,193,431
Office Rent	133,000	249,000
Income Tax	2,507,748	2,861,467
Salary	-	-
	4,471,270	6,303,898
13.0 Cash and Cash Equivalents		
Cash in hand (note-13.1)	2,081,107	1,586,184
Bank Balances(note-13.2)	105,267,315	37,086,886
Balance as on 30 June	107,348,422	38,673,070
13.1 Cash in hand		
Head office	384,581	102,325
All branches	1,696,526	148,359
	2,081,107	1,586,184
Cash in hand has been confirmed by cash custody certificate issued by branch management.		
13.2 Cash at Bank		
Head office	67,896,773	21,829,410
All branches	37,370,542	15,257,476
	105,267,315	37,086,886
14.0 Cumulative Surplus		
Balance as on 01 July	508,847,771	394,478,838
Add: Surplus for the year	74,379,322	124,809,995
	583,227,093	519,288,833
Less: Balance transfer to Statutory Reserve Fund	17,426,953	10,428,322
Less: Adjustment	11,109,349	12,740
Balance as on 30 June	554,690,791	508,847,771
15 Statutory Reserve Fund		
Balance as on 01 July	44,205,357	40,082,727
Add: Transfer from Current year balance	17,426,953	10,428,322
	61,632,310	50,511,049
Less: Payment made against social development cost	-	6,305,692
Balance as on 30 June	61,632,310	44,205,357

Desha is yet to comply microcredit Regulatory Authority (MRA) Rules-2010 Section 20 (3) "Restrictions on Uses of Statutory Reserve Fund of Microcredit Organizations", DESHA has Statutory Reserve Fund BDT. 29, 931,261 but it's should be BDT. 61,632,310 which is BDT. 31,701,049 deficit from required compliance.



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For the year ended 30 June 2020

	Amount in Taka 30-06-2020	Amount in Taka 30-06-2019
16 <u>Loan From PKSF</u>		
Balance as on 01 July	603,939,161	483,973,330
Add: Received During the year	472,000,000	481,585,000
	1,075,939,161	965,558,330
Less: Payment made During the year	401,002,917	361,619,169
Balance as on 30 June	674,936,244	603,939,161
Break up of the above amount is as follows:		
Payable after one year	373,455,415	296,077,506
Payable within one year	301,480,829	187,895,824
	674,936,244	483,973,330
17 <u>Members Savings Deposits</u>		
Balance as on 01 July	936,290,856	785,106,091
Add: Collection during the year	482,940,667	646,348,043
	1,419,231,523	1,431,454,134
Less: Refund during the year	472,048,866	488,231,391
Less: Refund Staff DMDS	-	6,931,887
Balance as on 30 June	947,182,657	936,290,856
18 <u>Staff DMDS</u>		
Balance as on 01 July	9,205,045	-
Add: Collection during the year	5,177,053	6,386,232
Add: Received from MSD	-	6,931,887
	14,382,098	13,318,119
Less: Refund during the year	4,677,233	4,113,074
Balance as on 30 June	9,704,865	9,205,045
19 <u>Loan From other Micro-credit Organisations</u>		
Balance as on 01 July	10,726,424	10,726,424
Add: Addition During the year	-	-
	10,726,424	10,726,424
Less: Payment made During the year	-	-
Balance as on 30 June	10,726,424	10,726,424



	Amount in Taka 30-06-2020	Amount in Taka 30-06-2019
20 <u>Loan From Commercial Bank</u>		
Bank Asia Ltd. (note-20.1)	89,850,001	63,600,000
One Bank Ltd. (note-20.2)	-	50,000,000
Uttrar Bank Ltd. (note-20.3)	100,000,000	70,000,000
Mutual Trust Bank Ltd. (note-20.4)	15,397,480	35,204,510
	205,247,481	218,804,510

Notes : As per loan statement loan outstanding amount will be BDT. 207,903,272 but Management presented the loan outstanding as BDT. 205,247,481, As per BRPD Circular No.23 of Bangladesh Bank the entity's has not charged Bank interest on loan from Commercial Bank for three month which will be adjusted in next year.

20.1 Bank Asia Ltd.

Balance as on 01 July	63,600,000	143,450,000
Add: Recived during the year	150,000,000	299,900,000
	213,600,000	443,350,000
Less: Payment during the year	123,749,999	379,750,000
Balance as on 30 June	89,850,001	63,600,000

20.2 One Bank Ltd

Balance as on 01 July	50,000,000	-
Add: Recived during the year	-	50,000,000
	50,000,000	50,000,000
Less: Payment during the year	50,000,000	-
Balance as on 30 June	-	50,000,000

20.3 Uttrar Bank Ltd.

Balance as on 01 July	70,000,000	75,154,730
Add: Recived during the year	100,000,000	70,000,000
	170,000,000	145,154,730
Less: Payment during the year	70,000,000	75,154,730
Balance as on 30 June	100,000,000	70,000,000

20.4 Mutual Trust Bank Ltd.

Balance as on 01 July	35,204,510	58,423,193
Add: Recived during the year	-	-
	35,204,510	58,423,193
Less: Payment during the year	19,807,030	23,218,683
Balance as on 30 June	15,397,480	35,204,510



	Amount in Taka 30-06-2020	Amount in Taka 30-06-2019
21 Accounts Payable		
Provident fund (note 21.1)	87,945,133	63,414,243
Welfare fund (note 21.2)	362,896	74,066
Solar program (note 21.3)	-	10,696,693
Biogas program (note 21.4)	4,288	7,000
Housing Fund (note 21.5)	-	673,068
ICS Fund (note 21.6)	-	15,144
	88,312,317	74,880,214
21.1 Provident fund		
Balance as on 01 July	63,414,243	52,804,855
Add: Recived during the year	34,003,878	20,895,068
	97,418,121	73,699,923
Less: Payment during the year	9,472,988	10,285,680
Balance as on 30 June	87,945,133	63,414,243
21.2 Welfare fund		
Balance as on 01 July	74,066	229,059
Add: Recived during the year	1,238,330	1,258,942
	1,312,396	1,488,001
Less: Payment during the year	949,500	1,413,935
Balance as on 30 June	362,896	74,066
21.3 Solar program		
Balance as on 01 July	10,696,693	27,432,385
Add: Recived during the year	-	42,878,602
	10,696,693	70,310,987
Less: Payment during the year	-	59,614,294
Balance as on 30 June	10,696,693	10,696,693
Less: Transfer to Assets Site	(10,696,693)	
21.4 Biogas program		
Balance as on 01 July	7,000	(72,178)
Add: Recived during the year	4,288	549,667
	11,288	477,489
Less: Payment during the year	7,000	470,489
Balance as on 30 June	4,288	7,000



	Amount in Taka 30-06-2020	Amount in Taka 30-06-2019
21.5 Housing Fund		
Balance as on 01 July	673,068	-
Add: Recived during the year	-	3,441,388
	673,068	3,441,388
Less: Payment during the year	-	2,768,320
Balance as on 30 June	673,068	673,068
21.6 ICS Fund		
Balance as on 01 July	15,144	(87,965)
Add: Recived during the year	-	737,434
	15,144	649,469
Less: Payment during the year	-	634,325
Balance as on 30 June	15,144	15,144
22 Loan loss Provision		
Balance as on 01 July	62,478,210	41,032,071
Add: Provision during the year	25,639,479	28,188,883
	88,117,689	69,220,954
Add: Adjustments	179	6,742,744
Less: Realised During the Year	-	-
Balance as on 30 June	88,117,868	62,478,210
23 Apokalin Fund		
Balance as on 01 July	142,621,921	114,818,563
Add: Addition during the year	37,432,910	41,324,445
	180,054,831	156,143,008
Less: Payment during the year	12,970,782	13,521,087
Balance as on 30 June	167,084,049	142,621,921
24 Gratuity fund		
Balance as on 01 July	41,526,150	30,742,554
Add: Addition during the year	12,000,000	12,000,000
	53,526,150	42,742,554
Less: Payment during the year	3,264,673	1,216,404
Balance as on 30 June	50,261,477	41,526,150
Notes: As per u/s-252 of the labor Rules 2015 organization must separate its gratuity fund from the organization, but the organization didn't it. It will compliance in next year.		
25 Security Money		
Remittance (note 25.01)	2,515,609	2,517,380
Staff Security (note 25.02)	8,566,537	8,673,537
	11,082,146	11,190,917



	Amount in Taka 30-06-2020	Amount in Taka 30-06-2019
25.1 Remittance		
Balance as on 01 July	2,517,380	2,505,176
Add: Addition during the year	1,411,601	16,794,607
	3,928,981	19,299,783
Less: Payment during the year	1,413,372	16,782,403
Balance as on 30 June	2,515,609	2,517,380
25.2 Staff Security		
Balance as on 01 July	8,673,537	8,825,537
Add: Addition during the year	646,000	998,000
	9,319,537	9,823,537
Less: Payment during the year	753,000	1,150,000
Balance as on 30 June	8,566,537	8,673,537
26 Accrued Expenses		
Balance as on 01 July	164,724	210,000
Add: Addition during the year	-	164,724
	164,724	374,724
Less: Payment during the year	164,724	210,000
Balance as on 30 June	-	164,724
27 Service Charges on Loan		
Buniad	1,958,348	2,195,740
Jagoron Loan	244,329,004	240,417,041
Agrosor Loan	69,081,640	80,683,856
Sufolon Loan	116,905,296	154,366,680
Aaibordon Mulok	9,543,018	9,611,545
Jibonjatra Man uannayn	105,341	102,992
Shampod Briddhi	384,299	305,429
LIFT	106,5967	849,106
Agrosor SEP	146,2611	-
Agrosor MDP	363,2690	-
SDL	523	-
Total Service Charge Received	448,468,737	488,532,389
28 Other Income		
Pass book sales	443,870	677,370
Admission Fee	379,320	464,520
Scheme Fee	537,185	650,344
Staff fine	66,911	417,132
Others	2,822,841	10,928,780
write off	2,473,674	2,740,022
Guestroom fair	12,800,864	12,438,490
Registration fee	75,400	92,580
Commission on Remittance	3,080	45,536
VAT & TAX	2,629,255	140,973
Entertainment/TRAC	7,883,810	2,005,600
Sale cattle	300,554	-
	30,416,764	30,601,347



	Amount in Taka 30-06-2020	Amount in Taka 30-06-2019
31 Service charge of PKSF Loan		
Sufolon Loan	6,937,500	6,937,500
Jagoron Loan	22,246,875	18,134,000
Agrosor	7,668,750	7,360,000
Buniad	123,751	83,333
Airbodon Mulok	2,779,689	2,640,377
Jibonjatrar Manunayan	15,940	20,315
Shampod Shristy	42,085	45,833
LIFT	101,562	187,500
Briding Farm	25,725	51,450
Agrosor SEP	2,925,000	
	42,866,877	35,460,308
32 Service Charge on Savings		
Interest on members savings	47,003,291	47,455,246
Interest on DMDS	19,205,544	15,628,008
	66,208,835	63,083,254
33 Service Charge on others Loans		
PADKHEP	858,112	858,114
Loan from housin fund	-	33,226
Bank Asia Ltd.	4,827,797	10,411,770
One Bank Ltd.	1,688,966	1,037,813
MTBL	2,828,684	6,953,673
Uttara Bank Ltd.	1,189,999	8,431,313
Provident fund	13,065,571	-
	24,459,129	27,725,909



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PKSF Fund By Micro-Credit Program
Schedule of Property Plant and Equipment
As at 30 June 2020

Name of Assets	COST					DEPRECIATION					Written down value as on 30.06.2020
	Balance as on 01-07-2019	Addition during the year	Adjustment/ Transfer during the year	Disposal during the year	Balance as on 30.06.2020	Rate %	Balance as on 01.07.2019	Charge during the year	Adjustment/ Transfer during the year	Balance on 30.06.2020	
Land	11,902,892	-	-	-	11,902,892	-	-	-	-	-	11,902,892
Building	668,810	-	-	-	668,810	3%	76,717	17,763	-	94,480	574,330
Building-construction	134,780,909	-	-	-	134,780,909	3%	7,756,090	3,810,745	-	11,566,835	123,214,074
Furniture and Fixtures	18,031,841	275,600	-	-	18,307,441	10%	8,227,996	992,499	-	9,220,495	9,086,946
Software	2,090,400	-	-	-	2,090,400	33%	1,802,496	95,008	-	1,897,504	192,896
Computer	7,849,454	491,800	-	-	8,341,254	20%	5,132,401	576,067	-	5,708,468	2,632,786
Office Equipment	10,838,048	235,977	255,250	-	10,818,775	20%	4,754,789	1,246,835	36,636	5,964,988	4,853,787
Vehicles	2,105,860	-	-	-	2,105,860	20%	1,925,537	36,065	-	1,961,602	144,258
Electric Equipment	2,478,493	-	-	-	2,478,493	20%	1,454,466	204,806	-	1,659,272	819,221
Air Conitioner	14,094,645	-	-	-	14,094,645	20%	7,606,929	1,297,543	-	8,904,472	5,190,173
Lift	4,830,000	-	-	-	4,830,000	20%	2,157,935	534,413	-	2,692,348	2,137,652
Crockeries	1,118,716	387,150	-	-	1,505,866	20%	649,196	197,148	-	846,344	659,522
Generation	2,930,100	-	-	-	2,930,100	20%	1,274,668	331,087	-	1,605,755	1,324,345
Matress	1,262,778	-	-	-	1,262,778	20%	497,680	153,019	-	650,699	612,079
Firm Shed	5,210,190	3,036,668	-	-	8,246,858	20%	487,537	533,525	-	1,021,062	7,225,797
FY-2019-2020	220,193,136	4,427,195	255,250	-	224,365,081		43,804,437	10,026,523	36,636	53,794,324	170,570,759
FY-2018-2019	206,380,892	19,812,244			220,193,136		33,173,273	10,631,164		43,804,437	176,388,700

Annexure-A



DESHA Sheehsashebi Artho- Samajik Unnayan o Manobik Kaallayan Sangstha
PKSF Fund By Micro-Credited Program
Statement of Loan to Members
For the year ended June 30 2020

Annexure-B

Particulars	Jagoron	Sufolon	Agrosor	Income Generating Aset	Buniad	ACL	LIL	LIFT	Agrosor (SEP)	Agrosor (MDP)	SDL	Total
Balance as on 01 July 2019	1,136,898,304	632,373,908	347,264,189	47,669,016	11,486,520	4,095,300	1,230,000	4,204,752	760,000	-	-	2,185,981,989
Add: Disbursed during the year	2,100,785,000	901,021,000	456,739,000	44,480,000	20,679,000	9,790,000	2,650,000	9,647,000	55,350,000	84,630,000	165,000	3,685,936,000
Add: Adjusted during the year	179	-	-	-	-	-	-	-	-	-	-	179
Sub Total	3,237,683,483	1,533,394,908	804,003,189	92,149,016	32,165,520	13,885,300	3,880,000	13,851,752	56,110,000	84,630,000	165,000	5,871,918,168
Less: Realised during the year	1,882,279,017	1,081,116,920	418,874,321	36,563,703	19,583,474	8,735,300	2,474,000	9,011,727	9,119,316	23,796,053	5,528	3,491,559,359
Balance as on 30 June 2020	1,355,404,466	452,277,988	385,128,868	55,585,313	12,582,046	5,150,000	1,406,000	4,840,025	46,990,684	60,833,947	159,472	2,380,358,809
Closing Balance 2018-2019	1,136,898,304	632,373,908	347,264,189	47,669,016	11,486,520	4,095,300	1,230,000	4,204,752	760,000	-	-	2,185,981,989



DESHA Shechsashebi Artho- Samajik Unnayan o Manobik Kaallayan Sangstha
Cash In Hand
As at 30 June 2020

Annexure-C

SL No.	Name	30-Jun-20	30-Jun-19
A.	Head Office	384,581	265,137
B.	All Branch:		
1	Moshan	21,592	207,284
2	Bheramara-01	5,132	15,312
3	Kushtia-01	7,614	223
4	Mirpur-01	22,397	134,668
5	Poradah	15,974	117,970
6	Amla	74,115	2,662
7	Juniadah	80,929	41,066
8	Taragunia	4,043	113,937
9	Shomoshpur	5,642	43,864
10	Kumarkhali	22,729	-
11	Ishwardi	22,552	47,149
12	Pabna	72,578	12,620
13	Pangsha	10,898	50,452
14	Shahapur	2,246	10,794
15	Gopalpur	1,103	17,129
16	Meherpur	2,140	24,553
17	Haripur	97,484	-
18	Bamundi	4,763	3,017
19	Rajbari	10,730	10,544
20	Baliakandi	131,949	344,568
21	Kalukhali	101,077	80,561
22	Machpara	33,977	174,094
23	Awtapara	4,004	19,506
24	Tebunia	14,422	13,255
25	Natore	20,542	71,308
26	Bonpara	999	65,280
27	Rajapur	92,872	18,305
28	Malonchi	45,363	178,557
29	Bagha	13,416	132,869
30	Arani	11,207	92,368
31	Charghat	345	50,039
32	Puthia	40,198	180,393
33	Kushtia-02	8,574	197
34	Kushtia-03	38,787	2,584
35	Barkhada	633	235
36	Mirpur-02	16,934	564



DESHA Shechsashebi Artho- Samajik Unnayan o Manobik Kaallayan Sangstha

**Cash In Hand
As at 30 June 2020**

Annexure-C

37	Bahalbaria	27,009	-
38	Bheramara-02	31,296	3,749
39	Bheramara-03	31,778	17,558
40	Golapnagor	70,238	25,005
41	Daulotpur	19,920	67,306
42	Allardorga	20,481	29,127
43	Joduboiria	27,862	15,697
44	Khoksha	67	9,292
45	Alhazz	18,868	32,069
46	Panti	12,452	27,603
47	Horinarayonpur	44,543	1,063
48	Khazanagor	9,656	2,271
49	Shastipur	17,677	28,506
50	Dangmorka	35,541	25,373
51	Patikabari	11,360	-
52	Jhaudia	80,324	600
53	Shekhpara	3,831	2,137
54	Gangni	4,024	2,315
55	Kasbamajail	1,061	13,304
56	Mujibnagar	4,364	-
57	Baradi	58,650	-
58	Shailkupa	7,126	2,935
59	Bhatai Bazar	7,176	9,782
60	Shilaidah	8,937	6,181
61	Langolbandh	9,427	45,121
62	Alamdanga	344	-
63	Bashgram	6,587	-
64	Hatboalia	11,283	-
65	Katlagari	2,008	-
66	Gakulkhali	13,076	-
67	Jhenidah	26,167	-
68	Chuadanga	9,044	-
69	Damurhuda	-	-
70	Hat Gopalpur	4,389	-
Total		1,696,526	2,644,918
Total Cash In Hand		2,081,107	2,910,055



DESHA Shechsashebi Artho- Samajik Unnayan o Manobik Kaallayan Sangstha

Cash at Bank

As at 30 June 2020

Annexure-C

SL No.	Name	30-Jun-20	30-Jun-19
1	Sonali Bank Ltd., Kushtia Branch, Kushtia (CA # 33006769)	4,066,553	3,958,418
2	Sonali Bank Ltd., Kushtia Branch, Kushtia (CA # 33005192)	5,495	5,495
3	Janata Bank Ltd., Kushtia Branch, Kushtia (CD #0100000735030)	2,330,051	953,737
4	Rupali Bank Ltd., Kushtia Branch, Kushtia (CA # 200023739)	10,244,797	234,819
5	Bangladesh Krishi Bank, Kushtia Branch, Kushtia (CD # 1901-0210007588)	707,162	122,430
6	Agrani Bank Ltd., Kushtia Branch, Kushtia (STD # 0200005426788)	1,073,182	1,362,256
7	Bank Asia Ltd, Ishwardi Branch, Ishwardi (STD# 04033000245)	607,053	4,179,497
8	Bank Asia Ltd, Kushtia Branch, Kushtia (STD# 08236000005)	115,494	240,167
10	Trust Bank Ltd, Kushtia Branch, Kushtia (STD# 00750210002666)	12,038	12,038
12	Rupali Bank Ltd, Kushtia Branch, Kushtia (STD # 31060024000036)	45,932	90,098
13	Southest Bank Ltd, Kushtia Branch, Kushtia (SND #011013100000016)	46,918,504	2,651,620
14	Southest Bank Ltd, Kushtia Branch, Kushtia (SND #011013100000017)	55,214	100,046
15	Southest Bank Ltd, Kushtia Branch, Kushtia (SND #011013100000028)	145,814	7,072,481
16	One Bank Ltd, Kushtia Branch, Kushtia (SND #0703000000249)	1,107,788	10,972
17	Uttara Bank Ltd, Kushtia Branch, Kushtia (SND #302014100041125)	55,959	21,362
18	Mutual Trust Bank Ltd, Kushtia Branch, Kushtia (0062-0320000151)	5,978	37,172
19	Mutual Trust Bank Ltd, Kushtia Branch, Kushtia (STD-00320000547)	83,579	332,044
20	City Bank Ltd, Kushtia Branch (1401946159001)	299,943	416,013
21	NRB Bank Ltd, Rajshahi Branch, Rajshahi (601130000124)	1,413	2,051
23	Union Bank Ltd, Kushtia Branch, Kushtia (0701210000056)	14,824	26,694
	Total	67,896,773	21,829,410
B.	Name of Bank & Branches		
24	Rupali Bank Ltd., Moshan Branch, Kushtia (47100024000002)	10,555,522	10,637,365
25	Rupali Bank Ltd., Moshan Branch, Kushtia (47300024000008)	19,157	7,126
26	Rupali Bank Ltd., Bheramara Branch, Kushtia (5371020000329)	444,991	4,096
28	Bangladesh Krishi Bank, Bheramara Branch, Kushtia (1908-0320000012)	147,176	3,342
29	Sonali Bank Ltd., BHERAMARA Branch, Kushtia (CD # 3003004000613)	6,677	36,874
30	Janata Bank Ltd., Chowrash Bazer Branch, Kushtia (0100025364915)	5,595	3,560
31	Janata Bank Ltd., Chowrash Bazer Branch, Kushtia (0100023384617)	-	564
32	Bangladesh Krishi Bank, Mirpur Branch, Kushtia (1905-0320000033)	1,181,647	56,314
33	IFIC Bank Ltd., Poradah Branch, Kushtia (4169-561150-041)	412,894	195,234
34	Sonali Bank Ltd., Poradah Branch, Kushtia (3021336000038)	9,865	10,679
35	Sonali Bank Ltd., Poradah Branch, Kushtia (3021333005799)	5,876	6,004
36	Sonali Bank Ltd., Amla Branch, Kushtia (300136000058)	14,294	173,717
37	Sonali Bank Ltd., Amla Branch, Kushtia (300136000132)	6,063	5,884
38	Sonali Bank Ltd., Amla Branch, Kushtia (300136000124)	12,369	13,519
39	Bangladesh Krishi Bank, Juniadaha Branch, Kushtia (CD # 16)	987,681	266,497
40	Bangladesh Krishi Bank, Daulatpur Branch, Kushtia (CD # 200004029)	353,839	85,568
41	Bangladesh Krishi Bank, Daulatpur Branch, Kushtia (STD # 240000259)	2,501	3,651
42	Bangladesh Krishi Bank, Daulatpur Branch, Kushtia (Savings-1000042596)	412	412
43	Sonali Bank Ltd., Somashpur Branch, Kushtia (CD #302233001104)	1,428	1,428
44	Sonali Bank Ltd., Somashpur Branch, Kushtia (CD #302233000378)	8,246	8,246
45	Sonali Bank Ltd., Somashpur Branch, Kushtia (STD #302236000111)	281,818	307,491
46	Rupali Bank Ltd., Kumerkhali Branch, Kushtia (SND # 5738024000003)	175,079	12,822
47	Sonali Bank Ltd., Kumarkhali Upzilla Complex Branch, Kushtia (CD # 3016333002109)	3,235	4,425
48	Sonali Bank Ltd., Kumarkhali Upzilla Complex Branch, Kushtia (SND # 3016303000030)	7,329	7,112
49	Bank Asia Ltd., Ishwardi Branch, Pabna (STD # 04036000010)	183,440	5,971
50	Bank Asia Ltd., Ishwardi Branch, Pabna (STD # 04036000003)	2	393
51	Mutual Trast Bank Ltd, Pabna., Branch, (CD# 0021-0210010624)	232,619	92,836
52	Mutual Trast Bank Ltd, Pabna., Branch, (CD# 0021-0320000945)	3,930	4,850
53	Sonali Bank Ltd., Pabna Branch, Pabna (CA # 411433006868)	7,372	4,962
54	Sonali Bank Ltd., Pangsha Branch, Rajbari (CD # 001019642)	-	1,683
55	Sonali Bank Ltd., Pangsha Branch, Rajbari (SND # 2209004000349)	-	1,611



DESHA Shechsashebi Artho- Samajik Unnayan o Manobik Kaallayan Sangstha

Cash at Bank

As at 30 June 2020 .

Annexure-C

SL. No.	Name	30-Jun-20	30-Jun-19
56	Sonali Bank Ltd., Pangsha Branch, Rajbari (SND # 2209004000384)	4,759	3,209
57	Bank Asia Ltd., Pangsha Branch, Rajbari (STD # 61936000015)	398,887	46,993
58	Agrani Bank Ltd., Ruppur Branch, Pabna (CD # 0200005842975)	116,401	22,776
59	Agrani Bank Ltd., Ruppur Branch, Pabna (STD # 0200007484404)	4,462	5,612
60	Sonali Bank Ltd., Lalpur Branch, Nator (SND # 490836001353)	2,244	5,871
61	Sonali Bank Ltd., Lalpur Branch, Nator (CA # 490833008475)	257,768	17,695
62	Rupali Bank Ltd., Meherpur Branch, Meherpur (CD # 20001186)	2,034	2,034
63	Rupali Bank Ltd., Meherpur Branch, Meherpur (SND #3166024000010)	469,076	3,514
66	Mutual Trast Bank Ltd, Kushtia Branch, Kushtia (SDT # 0035-0320000565)	161,334	12,272
67	Janata Bank Ltd., Bamondi Branch, Meherpur (CD # 0100044866972)	82	772
69	Bank Asia Ltd, Bamondi Branch, Meherpur (CD # 62436000001)	1,211,804	10,871
70	Sonali Bank Ltd., Rajbari Branch, Rajbari (SND # 2212004000486)	324,953	7,487
71	Sonali Bank Ltd., Rajbari Branch, Rajbari (SND # 2212004000475)	3,022	2,933
72	Sonali Bank Ltd., Rajbari Branch, Rajbari (CA # 2212001001572)	6,142	6,142
73	Sonali Bank Ltd., Baliakandi Branch, Rajbari (CD # 33000753)	166,883	107,723
74	Sonali bank Limited, Baliakandi Branch, Rajbari (220236000313)	-	94
75	Sonali bank Limited, Baliakandi Branch, Rajbari (SND 220236000453)	10,512	2,574
76	Sonali Bank Ltd., Khalukhali Branch, Rajbari (SND # 2213110000020)	204,420	86,238
79	Sonali Bank Ltd., Machpara Branch, Rajbari (CA # 220833000896)	184,604	19,810
80	Sonali Bank Ltd., Machpara Branch, Rajbari (SND # 220836000068)	13,184	22,948
81	Sonali Bank Ltd., Machpara Branch, Rajbari (SND # 220836000051)	3,671	3,563
82	Rupali Bank Ltd., Autapara Branch, Pabna (CD # 20000287)	525,226	10,184
83	Sonali Bank Ltd., Atghoria Branch, Pabna (CA # 41022000844)	565,632	17,992
84	Sonali Bank Ltd., Atghoria Branch, Pabna (SND # 4102110000049)	4,609	2,312
85	Janata Bank Ltd., Natore Station Bajar Branch, Natore (CD # 0100036751325)	145,413	1,799
86	Janata Bank Ltd., Natore Station Bajar Branch, Natore (CD # 0100033866814)	7	466
87	Janata Bank Ltd., Bonpara Bajar Branch, Natore (CD #0100041193454)	342,472	19,738
88	Janata Bank Ltd., Bonpara Bajar Branch, Natore (CD #0100041159973)	2,104	3,324
89	Janata Bank Ltd., Razapur Branch, Natore (CD # 0100041777928)	664,577	4,858
90	Janata Bank Ltd., Razapur Branch, Natore (CD # 0100041723992)	-	367
91	Sonali Bank Ltd., Bagatipara Branch, Natore (CA # 00100854)	216,810	210,405
92	Sonali Bank Ltd., Bagatipara Branch, Natore (STD #004001283)	2,564	3,613
93	Sonali Bank Ltd., Bagha Branch, Rajshahi (CA # 460233001876)	212,603	24,191
94	Janata Bank Ltd. Ltd., Arani Branch, Rajshahi (CD # 1011010413)	6,603	172,069
96	Janota Bank Limited Arani Branch, Rajshahi (0100033944271)	323,659	3,699
97	Sonali Bank Ltd., Charghat Branch, Rajshahi (CA # 1112)	906,147	215,252
98	Sonali Bank Ltd., Charghat Branch, Rajshahi (SND # 51)	27,048	1,761
99	Sonali Bank Ltd., Puthia Branch, Rajshahi (CA # 001013224)	181,040	66,276
100	Sonali Bank Limited, Puthia Branch Rajshahi (004000497)	9,235	10,087
101	Bank Asia Ltd, Kushtia Branch, Kushtia (STD# 08236000012)	179,663	22,206
102	Mutual Trast Bank Ltd, Kushtia Branch, Kushtia (STD# 0035-0320000083)	61,136	19,711
103	Mutual Trast Bank Ltd, Kushtia Branch, Kushtia (STD# 0035-0320000449)	636	1,556
104	Janata Bank Ltd., Barkhada Branch, Kushtia (CD #0100027734795)	107,884	10,994
105	Janata Bank Ltd., Barkhada Branch, Kushtia (CD #0100028311731)	308,200	1,373
106	Janata Bank Ltd., Barkhada Branch, Kushtia (CD #0100027554126)	918	390
107	Agrani Bank Ltd., Mirpur Branch, Kushtia (CD # 0200005851035)	198,314	59,730
108	Bangladesh Krishi Bank, Bahalbaria Branch, Kushtia (CD # 140)	446,493	202,015
109	Bangladesh Krishi Bank, Bheramara Branch, Kushtia (STD #1908-0210010095)	3,205	3,049
110	Bangladesh Krishi Bank, Bheramara Branch, Kushtia (STD #1908-0210010095)	109,196	120,968
111	Rupali Bank, Bheramara Branch, Kushtia (SND-5371020000330)	9,447	3,302
112	Bangladesh Krishi Bank, Bheramara Branch, Kushtia (CD #1908-0210005761)	125,645	11,532
113	Rupali Bank, Bheramara Branch, Kushtia (SND-5371024000008)	538,926	23,171
114	Rupali Bank, Bheramara Branch, Kushtia (SND-5371024000187)	3,602	6,851



DESHA Shechsashebi Artho- Samajik Unnayan o Manobik Kaallayan Sangstha

Cash at Bank

As at 30 June 2020 .

Annexure-C

SL No.	Name	30-Jun-20	30-Jun-19
115	Agrani Bank Ltd., Golapnagar Branch, Kushtia (CD # 0200005913168)	473,070	3,319
116	Agrani Bank Ltd., Golapnagar Branch, Kushtia (STD #020006873197)	-	371
117	Sonali Bank Ltd., Daulatpur Branch, Kushtia (CD # 3006001015317)	838,000	9,507
118	Janota Bank Limited, Allardarga Branch, (0100056598370)	228,465	12,354
119	Sonali Bank Ltd., Kumerkhali Branch, Kushtia (CD # 3015001012347)	456,067	4,497
120	Sonali Bank Ltd., Kumerkhali Branch, Kushtia (CD # 3015503000008)	4,152	55,648
121	Sonali Bank Ltd., Khoksha Branch, Kushtia (CD # 001015396)	708,649	3,757
122	Sonali Bank Ltd., Khoksha Branch, Kushtia (SND # 3014004000646)	657	1,922
123	Bank Asia Ltd., Ishwardi Branch, Pabna (STD # 04036000020)	96,860	87,963
124	Agrani Bank Ltd., Panti Bazar Branch, Kushtia (CD # 0200005079233)	513,858	93,236
127	Sonali Bank Ltd., Horinaraonpur Branch, Kushtia (301033002709)	3,604	32,410
128	Sonali Bank Ltd., Horinaraonpur Branch, Kushtia (301036000131)	198,426	5,418
129	Prime Bank Limited, Khajanagar (STD 2514317000860)	24,703	103,220
131	Rupali Bank Ltd., Swastipur Branch, Kushtia (CD #3202020000515)	9,267	71,826
133	Bangladesh Krishi Bank, Danknorka Branch, Kushtia (CD # 282)	355,916	29,114
134	Agrani Bank Ltd., Patikabari Branch, Kushtia (STD # 0200006655816)	209,562	195,939
135	Bangladesh Krishi Bank, Jhaudia Branch, Kushtia (CD # 256)	601,691	53,428
136	Sonali Bank Ltd., Sheikhpara Branch, kushtia (CD # 001006522)	524,628	58,052
137	Sonali Bank Ltd., Sheikhpara Branch, kushtia (Savings # 2108573)	1,933	1,933
138	Sonali Bank Ltd., Gagni Branch, Meherpur (CD # 320450200610)	856,365	5,140
139	Sonali Bank Ltd., Kasba Majail Branch, Rajbari (CD # 220633003307)	184,346	122,381
140	Sonali Bank Ltd., Kasba Majail Branch, Rajbari (STD # 220636000045)	4,375	6,733
141	Sonali Bank Ltd., Mujibnagar Upzilla Branch, Meherpur (CA # 3208602000367)	597,906	4,468
142	Sonali Bank Ltd., Mujibnagar Upzilla Branch, Meherpur (CA # 3208602000025)	-	369
143	Bangladesh Krishi Bank, Baradi Branch, Meherpur (CD # 200004219)	1,200,823	14,607
144	Sonali Bank Ltd., Amjhupi Branch, Meherpur (SND # 3201103000015)	692	4,844
145	Rupali Bank Ltd., Shailkupa Bazar Branch, Jhenaidah (CD # 5942020000135)	344,931	49,267
146	Rupali Bank Ltd., Shailkupa Bazar Branch, Jhenaidah (SND- 03)	3,115	4,265
147	Janata Bank Ltd., Vatoi Bazar Branch, Jhenaidah (CD # 0100067367582)	437,945	47,425
148	Agrani Bank Ltd., Selaidah Branch, Kushtia (STD # 0200009283497)	203,459	28,173
149	Janata Bank Ltd., Langalbandha Branch, Magura (CD # 0100066976046)	283,695	86,928
151	Agrani Bank Ltd., Alamdanga Branch, Chuadanga (STD # 0200012459218)	1,008,375	22,701
152	Agrani Bank Ltd., Alamdanga Branch, Chuadanga (STD # 0200012459161)	1,272	2,470
153	Janota Bank Limited, Bagulat Branch, (0100146778806)	374,945	10,274
154	Sonali Bank Ltd., Hatboalia Branch, Chuadanga (CA # 3107002000263)	410,418	127,157
155	Janata Bank Ltd., Katlagari Branch, Jhenidah (CD #0100154359006)	239,140	59,972
156	Sonali Bank Ltd., Gokulkhali Branch, Chuadanga (CA # 31006202000374)	274,099	28,943
157	Sonali Bank Ltd., Arappur Branch, Jhenidah (CA # 2408200001130)	41,245	56,415
158	Sonali Bank Ltd., Court Road Branch, Chuadanga (CA # 311200200042)	304,191	24,890
159	Sonali Bank Ltd., Damurhuda Branch, Chuadanga (CA # 3103902001151)	288,623	50,693
160	Sonali Bank Ltd., Hat Gopalpur Branch, Jhenaidah (CA # 24026702000477)	214,761	64,839
TOTAL		37,370,542	15,257,476
Total Bank Balance (A+B)		105,267,315	37,086,886



DESHA Shechsashebi Artho-Samajik Unayan O Manobik Kalyan Sangstha
PKSF Fund By Micro-Credit Program
Statement of Loan from PKSF
For the year ended 30 June 2020

Annexure-D

Particulars	Buniad	Jagoron	Agrosor	Sufolon	Income Generating Asset	LIL	ACL	LIFT	Briding	Agrosor (SEP)	Agrosor (MDP)	SDL	Agrosor (KGF)	Total
Balance as on July 01, 2019	12,166,662	268,000,000	123,500,000	110,000,000	41,300,000	937,500	2,333,332	4,272,500	1,429,167	40,000,000		-		603,939,161
Add: Received during the year	10,000,000	140,000,000	30,000,000	120,000,000	15,000,000	300,000	700,000	-	-	50,000,000	80,000,000	6,000,000	20,000,000	472,000,000
sub- total	22,166,662	408,000,000	153,500,000	230,000,000	56,300,000	1,237,500	3,033,332	4,272,500	1,429,167	90,000,000	80,000,000	6,000,000	20,000,000	1,075,939,161
Less: Loan refund during the year	7,833,334	135,000,000	58,500,000	170,000,000	18,900,000	531,250	1,041,667	625,000	571,666	8,000,000		-		401,002,917
Closing Balance as on 30, 2020	14,333,328	273,000,000	95,000,000	60,000,000	37,400,000	706,250	1,991,665	3,647,500	857,501	82,000,000	80,000,000	6,000,000	20,000,000	674,936,244
Closing Balance as on 30, 2019	12,166,662	268,000,000	123,500,000	110,000,000	41,300,000	937,500	2,333,332	4,272,500	1,429,167	40,000,000	-	-	-	603,939,161



DESHA Shechsashebi Artho- Samajik Unnayan o Manobik Kaallayan Sangstha
Micro credit program
Ratio Analysis
For the year ended 30 June 2020

01. Debt to Capital Ratio :		
=	$\frac{\text{Debt}}{\text{Total Capital (Net Worth)}}$	
=	$\frac{\text{PKSF Fund + Saving + Other Loan + MWF}}{\text{Total Capital (Accumulated Surplus)}}$	
=	$\frac{2116437231}{615923101}$	3.44
02. Capital Adequacy Ratio :		
=	$\frac{\text{Total Net Worth}}{\text{Total Assets - (Cash+Bank+Advance Deposited)}} \times 100$	
=	$\frac{615923101}{2870739677-(2081107+105267315+173070313)} \times 100$	
=	$\frac{615923101}{2723999881}$	22.61%
03. Debt Service Cover Ratio :		
=	$\frac{\text{Surplus for the year+Total Principal \& SC Payable To PKSf for the Year}}{\text{Total Principal e \& SC Payabl To PKSf for the Year}}$	
=	$\frac{74379322+589429320+72116130}{589429320+72116130}$	
=	$\frac{735924772}{661545450} =$	1.11
04. Current Ratio:		
=	$\frac{\text{Loan outstanding -(More than 1 year passed overdue)+Cash\&Bank+ Advance Deposit}}{\text{PKSF fund refundable in the next year+Savings +Other loan}}$	
=	$\frac{2672280542}{1647872353} =$	1.62
05. Liquidity to Savings Deposit Ratio :		
=	$\frac{\text{Cash+Bank balance+short term Investment}}{\text{Total savings fund}} \times 100$	
=	$\frac{106,652,304}{947182657} =$	11.26%



DESHA Shechsashebi Artho- Samajik Unnayan o Manobik Kaallayan Sangstha

Micro credit program

Ratio Analysis

For the year ended 30 June 2020

06. Rate of Return on Capital (ROE) :			
=	Net Surplus		
	Average Capital Fund	X 100	
=	73979322	X 100	
	(553053128+615923101)/2		
=	74379322		
	584488115	=	12.73%

07. Return on Assets (ROA) :			
=	Surplus For the Year	X 100	
	Average Assets=(Opening Assets+ Closing Assets)/2		
=	74379322		
	2768732834	=	2.69%

08. Member /Branch :			
=	Total Member		
	No of Branch		
=	123636		
	70	=	1766

09. Credit Officer /Member :			
=	Total Member		
	Total Credit Officer		
=	123636		
	302	=	409

10. Borrower Coverage :			
=	Current Borrower	X 100	
	Current Member		
=	93708		
	123636	=	75.79%

11. Credit Officer /Borrower :			
=	Total Borrower	X 100	
	Total Credit Officer		
=	93708	X 100	
	302		
=	93708		
	302	=	310



DESHA Shechsashebi Artho- Samajik Unnayan o Manobik Kaallayan Sangstha
Micro credit program
Ratio Analysis
For the year ended 30 June 2020

12. Credit Officer /Total Staff :		
=	Total Staff	
=	No of Credit Officer	
=	590	
=	302	
=	590	
=	302	= 1.95
13. Credit Officer :Loan Outstanding :		
=	Total Loan Outstanding	
=	No of Credit Officer	
=	2380358809	
=	302	
=	2380358809	
=	302	= 7,881,983
14 Total Overdue = 90,483,449		
15 Bad Loan = 27,888,376		
16. OTR :		
=	Regular recovery in the on Current Dues	
=	Recoverable on Current Dues Last Month	
=	2417762378	
=	2808264654	X 100
=	2417762378	
=	2808264654	= 86.09%
17. Cumulative Recovery Rate (CRR) :		
=	Cumulative Recovery - Advance Recovery	
=	(Cumulative Recovery-Adv.Recovery)+Over Due(Princ.)	
=	23,382,435,991	
=	23,472,919,440	= 99.61%
18. PAR (Portfolio At Risk :		
=	Loan Outstanding of overdue loanee	
=	Total Loan Outstanding	X 100
=	104431720	
=	2325905571	= 4.49%
19. Good loan as a percentage of loan outstanding :		
=	Good Loan Outstanding	
=	Total Loan Outstanding	X 100
=	2221473851	
=	2325905571	= 95.51%



DESHA Shechsashebi Artho- Samajik Unnayan o Manobik Kaallayan Sangstha
Loan Loss Provision
For the year ended 30 June 2020

ANNEXURE- F

(i) Classification of Loan Loss Provision:

SL No.	Particulars	Basis of Classification	Outstanding Loan	Required Rate	Required Provision
1	Total Loan Outstanding (TLO)		2,325,905,571.00
2	Total Overdue		90,483,449.00
3	Regular		2,221,473,851.00	1%	22,214,739
4	Watchful	1-30 days	4,191,522.00	5%	209,576
5	Sub-Standard	31-180 days	32,917,512.00	25%	8,229,378
6	Doubtful Loan	181-365 days	39,434,310.00	75%	29,575,733
7	Bad Loan	365+ days	27,888,376.00	100%	27,888,376.0
Total			2,325,905,571		88,117,801

(ii) Loan Loss Provision (LLP) status of the DESHA:

Particulars	Amount in Taka
Required reserve fund as per PKSf policy shown above in	88,117,801
Actual reserve made by DESHA	88,117,868
Excess Provision	67
Comment on LLP for PKSf funded MCP: Its appeared from the above computation that the DESHA has made adequate provision on its outstanding loan balance.	
Loan written off Balance as on 01.07.19	65,082,996
Loan written off during the year 2019-2020	-
Written off Loan recovered during the year 2019-2020	2,473,674
Loan Written off balance as on 30.06.20	62,609,322



DESHA Shechsashebi Artho- Samajik Unnayan o Manobik Kaallayan Sangstha
Loan Operation Report
For the year ended 30 June 2020

ANNEXURE- G

(iii) **Loan operational report**

Description	2,020			2,019		
	BDT			BDT		
1 Financial Service product						
Loan product:						
PKSF funded loan	674,936,244			603,939,161		
Other Loan	215,973,905			229,530,934		
Savings product:						
General savings	498,154,605			490,966,436		
Voluntary savings	77,862,592			74,738,300		
Others savings (DDBS, DMDS, DMBS, DFDS)	371,165,460			370,586,118		
2 Number of Branches	70			70		
	Male	Female	Total	Male	Female	Total
3 Number of Shamities	389	6,750	7,139	290	6,200	6,490
4 Number of members	2,977	120,659	123,636	2,442	106,857	109,299
5 Number of borrowers	2,002	91,706	93,708	1,560	84,288	85,848
6 Number of staffs	590			605		
7 Amount of loan outstanding with samity	2,380,358,809			2,185,982,169		
8 Members : Borrowers	1.32:1			1.27:1		
9 Average loan size	25,402			25,463		



DESHA Shechsashebi Artho-Samajik Unnayan O Manobik Kallyan Sangstha
PKSF Fund By Micro-Credited Program
For the year ended 30 June 2020
License No. 00590-0236-00141
Badget variance for the fiscal year 2019-2020

ANNEXURE- G-1

Description	2019-2020			2020-2021
	Projected	Actual	Variance (%)	Projected
1 I. Area Coverage:				
District	13	9	69	14
Upazila	40	31	78	42
Union	260	245	94	265
Village	2,150	2,033	95	2,250
2 Branch Opening	80	-	-	
3 Group/Samity Formation	7,361	6,850	93	7,350
4 Add new member	137,448	123,636	90	140,000
5 Add new Borrower	117,287	93,708	80	112,000
6 Recruitment	675	-	0	550
7 Deposits Collection	670,728,373	482,940,667	72	810,963,670
8 Refund Deposit	547,248,986	472,048,866	86	530,512,684
9 Loan Recovery	3,968,469,200	3,491,587,359	88	4,907,036,000
10 Loan Disbursement	4,478,089,000	3,685,964,000	82	4,166,219,279
11 Debt Received	790,000,000	780,264,464	99	916,000,000
12 Debt returns	611,089,577	723,553,362	816	655,948,128
13 Received against insurance service	44,780,890	36,750,440	82	47,780,360
14 Insurance benefit given	150,000,000	12,288,312	0	20,000,000
15 Total Income	652,539,094	522,527,982	80	589,969,301
16 Total Expenditure	477,728,355	448,148,660	733	464,071,035

Description	Current Balance 2019-2020
1 I. Area Coverage:	
District	9
Upazila	31
Union	245
Village	2,033
2 Number of Branch	70
3 Number of Group	6,850
4 Number of Member	123,636
5 Number of Borrower	93,708
6 Manpower	590
7 Deposit Balance at Bank	105,267,315
8 Loan Outstanding	2,380,358,809
9 Net Debt	722,000,000
10 Insurance Fund	167,084,049
11 Cumulative Surplus	616,323,101



PKSF Fund By Micro-Credited Program
For the year ended 30 June 2020
License No. 00590-0236-00141
Budget variance for the fiscal year 2019-2020

ANNEXURE- G-1

SL no.	Description	2019-2020			2020-2021
		Projected	Actual	Variance (%)	Projected
1	Loan Recovery				
	Jagoran	2,022,843,534	1,882,307,017	93	2,432,667,000
	Agrosar	611,132,377	418,874,321	69	481,662,000
	Buniad	42,351,105	19,583,474	46	65,992,000
	Shufalon	1,261,474,547	1,081,116,920	86	1,753,415,000
	Others	30,667,637	89,705,627	293	173,300,000
	Total	3,968,469,200	3,491,587,359	88	4,907,036,000
2	Fund Collection				
	1. Savings Collection:				
	General Savings	420,728,373	274,445,009	65	460,512,684
	Voluntary savings	150,000,000	107,964,522	72	269,159,801
	Fixed of Deposit	100,000,000	100,531,136	101	81,291,185
	Total:	670,728,373	482,940,667	72	810,963,670
	MFI Borrower				
	2. PKSf Loan	440,000,000	472,000,000	107	546,000,000
	3. Bank Loan	300,000,000	250,000,000	83	300,000,000
	4. Loan from Financial Institution	-	-	-	
	5. Loan from other Institution	-	-	-	
	6. Donation (conditional)	-	-	-	
	7. General/EC Member loan	-	-	-	
	8. Other loan	50,000,000	58,264,464	117	70,000,000
3	Insurance Fund Collection	44,780,890	36,750,440	82	47,780,360
	Total:	834,780,890	817,014,904	98	963,780,360
4	Utilization of Fund				
	1. Loan Disbursement				
	Jagoran	2,303,210,000	2,100,813,000	91	2,109,709,621
	Agrosar	564,752,000	456,739,000	81	515,041,965
	Buniad	67,318,000	20,679,000	31	33,888,835
	Shufalon	1,490,009,000	901,021,000	60	1,342,415,578
	Others	52,800,000	206,712,000	392	165,163,280
	Total:	4,478,089,000	3,685,964,000	82	4,166,219,279
	Specify according to loan type				
	2. Saving Returns				
	General Savings	321,202,801	267,256,840	83	310,512,684
	Voluntary savings	120,000,000	104,840,190	87	150,000,000
	Fixed of Deposit	106,046,185	99,951,836	0	70,000,000



PKSF Fund By Micro-Credited Program
For the year ended 30 June 2020
License No. 00590-0236-00141
Budget variance for the fiscal year 2019-2020

ANNEXURE- G-1

SL no.	Description	2019-2020			2020-2021
		Projected	Actual	Variance (%)	Projected
	3. Loan Repayment				
	PKSF Loan	383,144,582	401,002,917	105	395,948,128
	Bank Loan	217,944,995	263,557,029	121	200,000,000
	Loan from Financial Institution	-	-	-	
	Loan from other Institution	-	-	-	
	Donation (conditional)	-	-	-	
	General?EC Member loan	-	-	-	
	Other loan	10,000,000	58,993,416	590	60,000,000
	Total:	1,158,338,563	1,195,602,228	103	1,186,460,812
5	Insurance Service:	150,000,000	12,288,312	-	20,000,000
	Fixed asset acquisition				
	Land Purchase	2,000,000	-	0	-
	Land Development	2,000,000	-	0	-
	Building Construction	5,000,000	-	0	-
	Motor Vehicles/By-cycle	-	-		2,500,000
	Furniture & Fixtures	2,000,000	275,600	14	2,500,000
	Office Equipment	1,500,000	236,477	16	1,500,000
	Electric Equipment	100,000	-	0	500,000
	Computer & Accessories	1,000,000	491,800	49	800,000
	Crocaries	-	387,150		
	Firm Shed	-	3,080,168		20,000,000
	Computer Software: MIS & AIS	100,000	-	0	100,000
	Total:	13,700,000	4,471,195	33	27,900,000
	Income				
	1. Service charge	575,428,034	448,468,777	78	541,608,506
	2. Interest on Investment	14,500,000	15,532,469	107	11,000,000
	3. Other Interest	7,500,000	2,163,966	29	1,000,000
	4. Entry Fees	649,860	379,321	58	234,665
	5. Sale of passbook	720,000	443,870	62	334,665
	6. Sale of Forms	720,000	537,185	75	1,906,760
	7. Donation	20,000,000	25,946,046	130	-
	8. Others Income	-	-	-	
	9. Recovery of written off Loan	3,021,200	2,473,674	82	3,141,605
	10. Overhead cost from others program	30,000,000	26,582,674	89	30,743,100
	Total Income	652,539,094	522,527,982	80	589,969,301
	Financial Expenses:				
	1. Savings Interest	72,656,866	66,208,835	91	56,427,904
	2. Interest of PKSF Loan	35,629,465	42,866,877	120	44,641,527
	3. Interest of Bank Loan	30,000,000	11,418,558	38	20,391,384

PKSF Fund By Micro-Credited Program
For the year ended 30 June 2020
License No. 00590-0236-00141
Budget variance for the fiscal year 2019-2020

ANNEXURE- G-1

SL no.	Description	2019-2020			2020-2021
		Projected	Actual	Variance (%)	Projected
	4. Interest of Committee Loan	-	-	-	
	5. Interest on Others institutional Loan	891,340	13,065,571	1466	-
	6. Others	-	-	-	
	Total Financial Expenses:	139,177,671	133,559,841	96	121,460,815
	General and administrative Expenses:				
	7. Salary & Allowances				
	Basic Pay	101,151,755	-	-	121,151,755
	Special Allowance	7,084,256	-	-	7,084,256
	Dearness Allowance	60,691,053	-	-	1,690,500
	House Rent Allowance	1,690,500	-	-	79,415,965
	Medical Allowance	13,443,995	-	-	13,443,995
	Festival Allowance	3,944,937	-	-	3,944,937
	Rest & Recreation Allowance	-	-	-	
	Luncheon Allowance	-	-	-	
	Conveyance Allowance	-	-	-	
	Telephone Allowance	200,000	-	-	200,000
	Educational Allowance		-	-	
	Fixtures Travel Allowance		-	-	
	Overtime Allowance		-	-	
	Others Allowance (If any)	2,568,592	-	-	2,568,592
	Total	190,775,088	181,823,760	95	229,500,000
	8. Office Rent	4,900,200	5,143,200	105	5,500,000
	9. Printing & Stationaries:				
	Printing & Binding	5,700,000	2,564,000	45	3,000,000
	Stationary, Seals & Stamps/cartige	1,200,000	400,719	33	900,000
	Total	11,800,200	8,107,919	69	9,400,000
	10. Travel Expenses				
	Domestic/Field Visit	1,270,000	1,247,817	98	600,000
	Foreign	1,250,000	400,000	32	1,500,000
	11. Telephone and mail				
	Telephone/Telex/Fax/Internet	300,000	150,000	50	225,000
	Postal & Courier service	76,686	46,721	61	75,000
	12. Repairs & Maintenance				
	Office Building			-	1,000,000
	Motor Vehicle	1,000,000	1,055,113	106	800,000
	Others	500,000	400,000	80	300,000
	Total	4,396,686	3,299,651	75	4,500,000

8



PKSF Fund By Micro-Credited Program
For the year ended 30 June 2020
License No. 00590-0236-00141
Budget variance for the fiscal year 2019-2020

ANNEXURE- G-1

SL no.	Description	2019-2020			2020-2021
		Projected	Actual	Variance (%)	Projected
	13. Fuel Expense	2,460,000	1,841,994	75	2,100,000
	14. Gas, Electric & Water bill	4,200,000	3,401,852	81	3,900,000
	15. Entertainment	546,150	416,029	76	900,000
	16. Advertisement	100,000	-	-	100,000
	17. Paper & Publication:				
	Newspaper & Magazine	229,418	141,787	62	200,000
	Book & Publication				
	Total	7,535,568	5,801,662	77	7,200,000
	18. Bank Charge	1,800,000	1,409,494	78	2,400,000
	19. Training Expense				
	Local Training/Skill Development	600,000	400,000	67	1,900,000
	Foreig Training	1,500,000	894,955	60	2,000,000
	Total	3,900,000	2,704,449	69	6,300,000
	20. Seminer, Conference & Workshop			-	-
	21. Legal Expense	600,000	659,708	110	960,000
	22. Meeting Expense				
	23. Registration Fees/Renewal Fees	863,142	732,799	85	650,000
	24. Others Operational Expanse				
	25. Audit Fees	100,000	63,888	64	150,000
	26. Honorarium for EC Members/Client	1,000,000	875,000	88	1,200,000
	27. Other Honorarium			-	
	28. Tax:			-	
	Land Tax	80,000	-	-	40,000
	Income Tax	3,000,000	3,524,015	117	2,500,000
	Other Tax			-	
	Cusstoms Duty/VAT	7,500,000	2,814,565	38	3,000,000
	Total	13,143,142	8,669,975	66	8,500,000
	29. Subscriptions & Donation		-	-	
	30. Depreciation	12,000,000	9,989,886	83	12,000,000
	31. Cost sharing Expenses	7,500,000		-	8,000,000
	32. Consultancy Service			-	
	33. Total Operational Expanses	70,000,000	68,552,038	-	25,210,220
	34. Loan Loss Provision	25,000,000	25,639,479	103	40,000,000
	35. Net Surplus	174,810,739	74,379,322	43	125,898,266
	36. Transfer to Various fund				
	Reserve fund	17,481,074	61,592,310	352	12,589,827
	DMF		-	-	
	Others : Revolving fund		-	-	
	Total	17,481,074	61,592,310	352	12,589,827

